

AJR INFRA AND TOLLING LIMITED

(Formerly Gammon Infrastructure Projects Limited)

Date: 20th June, 2024

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip ID – AJRINFRA

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code – 532959

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its Board meeting held on 19th June, 2024 has approved the proposal to obtain the approval of the shareholders of the Company under Regulation 24(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for sale / transfer / disposal / dilution of 100% of the total paid up capital of –

- (a) Sikkim Hydro Power Ventures Limited ('SHPVL'), a wholly-owned material subsidiary of the Company;
- (b) Ras Cities And Townships Private Limited ('RCTPL'), a wholly owned step down material subsidiary of the Company.

The said sale / transfer / disposal shall be made at a price not less than the fair market value, shall not be made to any related party and shall be subject to the approval of the shareholders and all other necessary statutory approvals. The Board will be seeking shareholders' approval in an Extraordinary General meeting shortly, notice of which will be issued separately.

You are requested to take the same on record.

Yours truly,

For, **AJR Infra And Tolling Limited**
(formerly Gammon Infrastructure Projects Limited)


Kaushal Shah

 Company Secretary & Compliance Officer